

2020-21

AG&SG SIDDHARTHA DEGREE COLLEGE(AIDED)  
(GENERAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2021-2022  
PREV YEAR 2020-2021

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

	AMOUNT
Income as per Income and expenditure account	<u>17,647,706</u>
85 % of the income to be utilised as per sec 11 (1)	15,000,550
Less: Amount Utilised on Expenditure as per Income & Expenditure a/c	17,751,159
Less: Deprecitaion	186,331
add: Assets purchased	143,633
	17,708,461
Shortfall if any	<u>Nil</u>

  
Principal

INCOME AND EXPENDITURE ACCOUNT OF GENERAL FUNDS FOR THE YEAR ENDED 31.03.2021

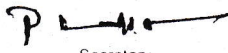
Prev Year Amt	EXPENDITURE	AMOUNT Rs. Ps.	Prev Year Amt	INCOME	AMOUNT Rs. Ps.
26,786,262	Tc Salaries & Benefits	17,226,320.00	584,658	By Tuition fee collected	375,598.00
90,218	Electricity Charges	58,531.00	55,634	Miscellaneous income	19,596.00
10,640	Printing & Stationery	4,960.00	26,380	Bank Interest on FD'S & SB a/c	26,312.00
18,590	Affiliation Fee	18,590.00	18,826,856	Teaching Grant	17226200.00
11,598	Postage Telephones	31,688.00			
46,063	Repairs & Maintenance	42,299.00			
63,093	Advertisement				
2,500	Institution Profession Tax	2,500.00			
10,620	Audit Fee				
25,210	Travel & conveyance	13,000.00			
155,852	Miscellaneous exp	166,939.90			
193,866	Depreciation	186,331.27	7,920,984	Excess of Expenditure over Income	103,453.17
27,414,512		17,751,159.17	27,414,512		17,751,159.17

STATEMENT OF AFFAIRS OF GENERAL FUNDS AS AT 31.03.2021

AS AT 31.03.20	LIABILITIES	AMOUNT Rs. Ps.	AS AT 31.03.20	ASSETS	AMOUNT Rs. Ps.
37,344,488	Due to SAGTE	37,344,788.00	1,098,575	Fixed Assets at WDV	1,055,877.21
187,233	Due to Late Mr RSD Winston	187,233.00	14,970	APSEB Deposit	14,970.00
2,622,367	Provision for Gratuity			Due from Principal	
50,393	Due to Principal		15,525	AG&SGS Degree college Special Fund	4,959.00
	AG&SGS Degree college (UG Unaided GF)	2,630,667.30	560	AG&SGS Degree college (UG Unaided Courses GF)	
			393,552	Union Bank (A/C - 392)	307,045.50
			1,500	Canara Bank A/c No:37412010001283	1,500.00
			405,860	Fixed deposits with Banks	405,860.00
			15,764	Cash on Hand	10,849.00
				Capital Fund	
				Op balance as on 01.04.2020	38,258,174.41
			38,258,174	Add Deficit for the year	103,453.17
40,204,481	Total	40,162,688.30	40,204,481	Total	40,162,688.30

Notes: 1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise following Cash Method of accounting for recognizing income/expenses. However, amount spent/received as adjusted by the Siddhartha Academy of General and technical education, Vijayawada on behalf of the Institution are accounted on the basis of advices received from them. 2. Depreciation @10% on Civil structures and @15% on Furniture and equipment is adjusted in accounts on opening balance of Assets as on 01.04.2019 and additions if any subsequent to that date. 3. Grouping Schedules enclosed from integral part of the statements. 4. Previous year figures are regrouped wherever necessary to make them comparable with those of current year and rounded off to the nearest rupee.


  
Principal

  
Secretary

  
Treasurer

Date 11.11.2021  
Place Vijayawada

Per our report of even date  
For RAJESWAR & CO.,  
Chartered Accountants.

  
(K Rajeswar)  
Proprietor

ICAI MEMBERSHIP NUMBER 023575



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED)  
VUYYURU, KRISHNA DISTRICT

RECEIPTS AND PAYMENTS ACCOUNT OF GENERAL FUNDS FOR THE YEAR ENDED 31.03.2021

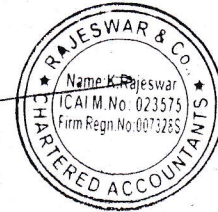
RECEIPTS	AMOUNT Rs. Ps	PAYMENTS	AMOUNT Rs. Ps
To Opening balance :		By Salaries & Benefits	17,226,320.00
Cash on Hand	15,764.00	Electricity Charges	58,531.00
Union Bank a/c 392	393,552.40	Printing & Stationery	4,960.00
Canara Bank A/c No.37412010001283	1,500.00	Postage Telephones	31,688.00
		Travel & conveyance	13,000.00
		Advertisement	
Tuition fee collected	375,598.00	Miscellaneous exp.	166,939.90
Miscellaneous income	19,596.00	Repairs & Maintenance	42,299.00
Teaching Grant	17,226,200.00	Affiliation Fee	18,590.00
Interest on FD's	26,312.00	Audit Fee	
		Institution Profession Tax	2,500.00
SAGTE	300.00	SAGTE	
Principal Account	-	Principal Account	50,393.30
Provision for Gratuity	-	Provision for Gratuity	2,622,367.00
AG&SGS Degree college Special Fund	10566.00	FD with Banks	
AG&SGS Degree college (UG Unaided Courses GF)	2631227.30	Addition to Assets	143633.00
		<b>Closing balances:</b>	
		Cash on Hand	10,849.00
		Union Bank a/c 392	307,045.50
		Canara Bank A/c No.37412010001283	1,500.00
	<b>20,700,615.70</b>		<b>20,700,615.70</b>

*[Signature]*  
Principal

*[Signature]*  
Secretary

*[Signature]*  
Treasurer

Examined and Found Correct  
For RAJESWAR & CO.,  
Chartered Accountants  
Proprietor  
ICAI MEMBERSHIP NUMBER 023575



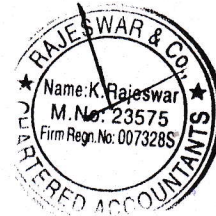
Date 11.11.2021  
Place Vijayawada

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED)  
VUYURU, KRISHNA DISTRICT

General Funds (AIDED)

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2021

Salaries and Benefits to Staff	Rs. Ps	Current year	Previous Year			
		Rs. Ps	Rs			
staff salaries		17,226,200.00	26,786,142.00			
Livery to peons		120.00	120.00			
		<b>17,226,320.00</b>	<b>26,786,262.00</b>			
<b>Miscellaneous expenses</b>						
Water charges			1,050.00			
Lights to Watchman		1,100.00	944.00			
Uniform to watchman		5,950.00				
Inspection Committee Expenses		6,000.00	8,000.00			
Govt Audit fee paid			300.00			
Publication of Staff Research Papers			16,500.00			
Certification fee paid to Auditors		4,720.00	10,620.00			
Bank Charges		5.90				
Miscellaneous expenses		27,334.00	57,478.00			
Web site renewal		17,532.00	2,360.00			
Tally renewal		4,248.00	4,250.00			
Fire Safety Certificate		100,050.00	54,350.00			
		<b>166,939.90</b>	<b>155,852.00</b>			
<b>Repairs and Maintenance</b>						
Repairs and up keeping exp		1,500.00	6,253.00			
Sanitary expenses		25,246.00	19,986.00			
Generator maintenance		15,553.00	19,824.00			
		<b>42,299.00</b>	<b>46,063.00</b>			
<b>Miscellaneous Income</b>						
Affiliation Fee		19,360.00	31,680.00			
Admission Fee		236.00	23,954.00			
		<b>19,596.00</b>	<b>55,634.00</b>			
<b>Fixed Assets</b>						
	Rate	As on 01.04.2020	Add/Deduct for the Year	Total	Depreciation for the year	As on 31.03.21
Furniture & Equipment	15%	987275.64	— 0.00	987275.64	148091.35	839184.29
Computer lab Furniture	15%	12683.70	0.00	12683.70	1902.56	10781.15
Water plant	15%	23906.25	0.00	23906.25	3585.94	20320.31
English Lab	15%	68377.40	0.00	68377.40	10256.61	58120.79
Fire Fighting Equipment	15%		143633.00	143633.00	21544.95	122088.05
Laser Printer	15%	6332.50	0.00	6332.50	949.88	5382.63
		<b>1098575.49</b>	<b>143633.00</b>	<b>1242208.49</b>	<b>186331.27</b>	<b>1055877.21</b>



2020-21  
2

AG&SG SIDDHARTHA DEGREE COLLEGE( AIDED )  
(SPECIAL FUNDS) VUYURU, KRISHNA DISTRICT

ASST YEAR 2021-2022  
PREV YEAR 2020-2021

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

	AMOUNT
Income as per Income and expenditure account	<u>852,945</u>
85 % of the income to be utilised as per sec 11 (1)	725,003
Less: Amount Utilised on	
Expenditure as per Income & Expenditure a/c	388,035
Less. Depreciation	123,866
	264,169
Shortfall if any	<u>460,834</u>

Note : 1 The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsering body, in whose consolidated return of Income , the net income of this institution will be taken into account.2. The requirement of deposit will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsering body, in whose consolidated return of income the net income of this institution will be taken into account.

  
Principal

Aided Special Funds

AG&SGS SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED)  
VIJAYURU, KRISHNA DISTRICT

**INCOME AND EXPENDITURE ACCOUNT OF SPECIAL FUNDS FOR THE YEAR ENDED 31.03.2021**

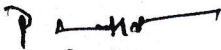
Prev Year Amt	Expenditure	Amount Rs. Ps.	Prev Year Amt	Income	Amount Rs. Ps.
806,106	To Special Fee expenditure	264,169.00	978,723	By Special Fee receipts	852,945.00
144,855	Depreciation	123,865.70			
27,762	Excess of Income over Expenditure	464,910.24			
<b>978,723</b>		<b>852,945.00</b>	<b>978,723</b>		<b>852,945.00</b>


**STATEMENT OF AFFAIRS OF SPECIAL FUNDS AS AT 31.03.2021**

AS AT 31.03.20	LIABILITIES	AMOUNT Rs Ps	AS AT 31.03.20	ASSETS	AMOUNT Rs Ps
	Capital Fund Balance	1,436,786.35	870,103	Fixed assets at WDV	746,237.24
1,436,786	Add Surplus	464,910.24			
		<u>1,901,696.59</u>			
56,560	Caution Deposit	56,560.00	3,882	Cash on Hand	3,915.00
0	Library Deposit refundable	98,500.00			
15,525	AG&SGS Degree college (Aided )Gf	4,959.00	634,886	Cash at Bank A/C No. 393	1,311,563.35
<b>1,508,871</b>	<b>Total</b>	<b>2,061,715.59</b>	<b>1,508,871</b>	<b>Total</b>	<b>2,061,715.59</b>

Notes 1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise, following Cash Method of accounting for recognizing income/expenses. 2. Caution Deposit balance is subject to reconciliation student wise. 3. Depreciation @10% on Civil structures and @15% on Furniture and equipment is adjusted in accounts on opening balance of Assets as on 01.04.2019 and additions if any, subsequent to that date. 4. Grouping Schedules enclosed from integral part of the statements. 5. Previous year figures are regrouped wherever necessary to make them comparable with those of current year and rounded off to the nearest rupee.

  
Principal

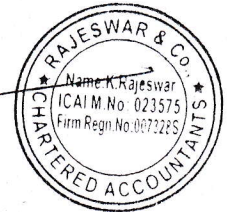
  
Secretary

  
Treasurer  
Date, 11.11.2021  
Place Vijayawada

Per our report of even date  
For RAJESWAR & CO.,  
Chartered Accountants.

  
(K Rajeswar)  
Proprietor

ICAI MEMBERSHIP NUMBER 023575



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED)  
 VUYYURU, KRISHNA DISTRICT

RECEIPTS AND PAYMENT ACCOUNT OF SPECIAL FUNDS FOR THE YEAR ENDED 31.03.2021

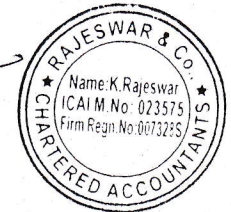
RECEIPTS	AMOUNT Rs. Ps	PAYMENTS	AMOUNT Rs. Ps
Opening balance :	3,882.00	By Special Fee Expenditure	264,169.06
To Cash on Hand	634,886.41		10,566.00
Union Bank a/c 393	852,945.00	AG&SGS Degree college General Fund Account	0.00
Special fee Receipts		Caution Deposit repaid	
	98,500.00	<b>Closing balances:</b>	3,915.00
Library Deposit Refundable		Cash on Hand	1,311,563.35
		Union Bank a/c 393	
	<b>1,590,213.41</b>		<b>1,590,213.41</b>

*[Signature]*  
Principal

*[Signature]*  
Secretary

*[Signature]*  
Treasurer

Examined and Found Correct  
 For RAJESWAR & CO.,  
 Chartered Accountants  
*[Signature]*  
 Proprietor  
 ICAI MEMBERSHIP NUMBER 023575



Date 11 11 2021  
 Place Vijayawada

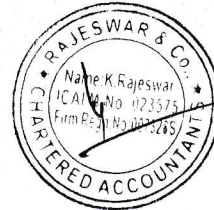
AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED)  
VUYYURU, KRISHNA DISTRICT

SPECIAL FUNDS(AIDED)

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2021

	Current year Rs. Ps	Previous Year Rs
<b>Special Fee receipts :</b>		
Library & Reading room	52,600 00	79,310 00
Lab fee & Breakages	405,374 00	277,624 00
Internal Assessment Fee	35,200 00	57,500 00
Special Fee	359,771 00	564,289 00
	<b>852,945.00</b>	<b>978,723.00</b>
<b>Special Fee expenditure :</b>		
Library & Reading room exp	29,180 00	29,474 00
Lab fee & Breakages	35,022 00	249,706 00
Internal Assessment Fee	12,940 00	65,780 00
Special Fee	186,695 00	460,791 50
Bank Charges	332 06	354 00
	<b>264,169.06</b>	<b>806,105.50</b>

Fixed Assets	Rate	As on 01.04.2020	Add/Deduct for the Year	Total	Depreciation for the year	As on 31.03.21
Building and Compound wall	10%	132,994 80	0 00	132,994 80	13299 48	119695 32
Furniture	15%	122,650 75	0 00	122,650 75	18397 61	104253 14
Fans & Electrical Equipment	15%	13,912 80	0 00	13,912 80	2086 92	11825 88
Audio Visual Equipment	15%	14,547 75	0 00	14,547 75	2182 16	12365 59
Library books	15%	280,457 54	0 00	280,457 54	42068 63	238388 91
Library Equipment	15%	9,605 00	0 00	9,605 00	1440 75	8164 25
Lab equipment	15%	295,934 30	0 00	295,934 30	44390 15	251544 16
		<b>870,102.94</b>	<b>0.00</b>	<b>870,102.94</b>	<b>123,865.70</b>	<b>746,237.24</b>





2020-21  
e

AG&SG SIDDHARTHA DEGREE COLLEGE( UN AIDED )  
(GENERAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2021-2022  
PREV YEAR 2020-2021

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

			AMOUNT
Income as per Income and expenditure account			<u>5,048,058</u>
85 % of the income to be utilised as per sec 11 (1)			4,290,849
Less: Amount Utilised on			
Expenditure as per Income & Expenditure a/c		14,676,309	
add: Additions to Assets		30,600	
		14,706,909	
Less: Depreciation on assets	1,356,650		
Provision for Gratuity	186,328	1,542,978	13,163,931
Shortfall if any			<u>Nil</u>

  
Principal

AGSG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES)  
 VIJAYURU, KRISHNA DISTRICT

INCOME AND EXPENDITURE ACCOUNT OF GENERAL FUNDS ( UG UN AIDED COURSES) FOR THE YEAR ENDED 31.03.2021

Prev Year Amt	Expenditure	Amount Rs Ps	Prev Year Amt	Income	Amount Rs Ps
7,978,192	To Salaries and Benefits	11,391,842.00	4,323,400	By Tuition fee	2,256,410.00
109,823	Affiliation fee	63,390.00	0	Lab fee	252,000.00
136,801	Electricity charges	44,475.00	40,800	Affiliation fee	27,225.00
1,981,215	Examination Cell expenses	1,605,469.75	2,341,307	Examination Cell receipts	891,187.77
47,470	Miscellaneous Expenses	38,771.45	36,152	Miscellaneous Income	1,603,766.91
	Audit fee	11,800.00			
406,804	Recurring Grant Expenditure (UGC)(Net)	93,743.00	362,840	UGC Autonomous grant (net)	14,893.92
	Non Recurring Grant expenditure (UGC)		167	Bank Interest	2,575.00
289,783	Expenditure on Meetings of GB&Committees	70,168.00			
1,524,345	Depreciation	1,356,649.54	5,369,766	Excess of expenditure over income	9,628,250.69
12,474,432		14,676,308.74	12,474,432		14,676,308.74

STATEMENT OF AFFAIRS OF GENERAL FUNDS ( UG UN AIDED COURSES) AS AT 31.03.2021

AS AT 31.03.20	LIABILITIES	AMOUNT Rs Ps	AS AT 31.03.20	ASSETS	Amount Rs Ps
41,751,503	UGC/ AGSGS Degree College Grants:		12,395,699	Fixed Assets at WDV	11,069,649.48
	Balance	41,751,503.17	7,296,604	Building under construction	13,708,777.00
408,261	Minor Research project grant (ICSSR IMPRESS)	408,261.10	57,263,341	Assets acquired under UGC Grant	57,263,340.60
			408,261	Dr G Veeraju (ICSSR IMPRESS)	408,261.10
33,195,302	Due to SAGTE	47,453,272.23		AGSGS Degree college (Aided)GF	2,630,667.30
16,418,351	Due to SAGTE(UGC)	16,618,350.75	1	Cash On Hand	4,970.00
560	AGSGS Degree college (Aided)GF	0.00	1,885,937	Bank Balances (College)	2,950,156.84
	AGSGS Post Graduate Courses	495.00	42,833	Bank Balances (UGC)	203,983.81
3,463	Due to Principal	0.00			
	Scholarship payable	1,227,244.56		Capital Fund balance	13,938,387.99
1,451,323	Provision for Gratuity	4,767,318.00	13,938,388	Add Deficit for the year	9,628,250.69
	Library deposit refundable	85,000.00			23,566,638.68
93,231,063	Total	111,806,444.81	93,231,063	Total	111,806,444.81

Notes: 1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise, following Cash Method of accounting for recognizing income/Expenses. However, amount spent/received as adjusted by Siddhartha Academy of General and technical education, Vijayawada on behalf of the Institution are accounted on the basis of advices received from them. 2. Provision for Gratuity is made in the accounts amounting to Rs 186328 taking 03.04.1997 as the starting date for entitlement and the closing balance is inclusive of Rs 2622367 transferred from AGSGS General Fund as per a decision taken by the management. 3. Bank accounts operated in the name of Principal hitherto reflected to the extent of entries recorded in the accounts are brought into the books by taking the closing balances as on 31.03.2021 and offering the same under Miscellaneous Income. 4. Depreciation @10% on Civil structures and @15% on Furniture and equipment is adjusted in accounts on opening balance of Assets as on 01.04.2019 and additions if any subsequent to that date. 5. Bank accounts Canara Bank 33876(Principal), Union Bank 30470(Principal), Union bank 60018 NSS 1, Union bank 60027 NSS 2, SBI a/c 39063 Scholarship account, hitherto maintained separately by the Institution are brought into books by making necessary adjustment to Bank interest, Scholarship account etc. 6. Previous year figures are regrouped wherever necessary to make them comparable with those of current year and rounded off to the nearest rupee. 7. Grouping Schedules attached form an integral part of the financial Statements.

*[Signature]*  
 Principal  
 Date: 11.11.2021  
 Place: Vijayawada

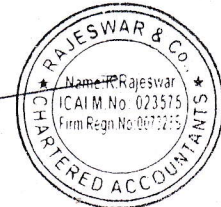
*[Signature]*  
 Secretary

*[Signature]*  
 Treasurer

Per our report of even date  
 For RAJESWAR & CO.,  
 Chartered Accountants.

*[Signature]*  
 (K Rajeswar)  
 Proprietor

ICAI MEMBERSHIP NUMBER 023575



13876411

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES)  
VUYURU, KRISHNA DISTRICT

RECEIPTS AND PAYMENTS ACCOUNT OF GENERAL FUNDS FOR THE YEAR ENDED 31.03.2021

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
		Rs. Ps			Rs. Ps
<b>Opening balance :</b>					
To	Cash on Hand		1.00	By Salaries & Benefits	11,391,842.00
<b>Bank Balances College:</b>					
	Cash at bank	401,136.79	Affiliation fee		63,390.00
	Canara Bank ( Exam Cell)	1,479,794.54	Electricity charges		44,475.00
	SBI a/c 41551	5,005.32	1,885,936.65	Miscellaneous Expenses	38,771.45
			Audit fee		11,800.00
			Examination Cell expenditure		1,605,469.75
<b>Bank Balances UGC:</b>					
	Canara Bank (Autonomous grant)	29,699.15	Buildings under construction		6,412,173.00
	Canara Bank a/c 30272	13,133.74	42,832.89	Assets purchased	30,600.00
	Provision for Gratuity	2,808,695.00			
	Tuition fee	2,256,410.00			
	Examination Cell Receipts	891,187.22			
	Miscellaneous income	1,603,766.91			
	Affiliation fee	27,225.00	AGSGS Degree college (Aided)GF		263,122.30
	Principal Account	0.00	Principal Account		3,463.00
	SAGTF	14,257,970.00	SAGTE		0.00
	SAGTE (UGC)	200,000.00	SAGTE(UGC)		0.00
	Contribution from AGSGS degree College (Aided)GF	0.00	<b>Assets acquired under UGC/ autonomous grant</b>		
	AGSGS Post Graduate Courses	495.00	Equipment purchased (Autonomous grant)		
	UGC (Autonomous) grant 17-18 recd	0.00	Equipment		0.00
	Library deposit refundable	85,000.00	Furniture, Library Equipment and Books/jour		0.00
	Lab fee	252,000.00	<b>Recurring Expenditure under Autonomous Grant</b>		93,743.00
	Bank Interest recd	2,575.00			
	Outdoor Stadium grant	0.00	<b>Expenditure on Meetings of GB&amp;Committees</b>		70,168.00
	Students Scholarships Received	14,816,937.36			
<b>UGC Grants:</b>			<b>UGC Grants :</b>		
	Bank interest	13,961.45	Bank Charges(UGC)		100.80
	Bank interest received (Autonomous)	1,033.27			
	Registration recd for Seminars(Autonomous)	0.00			
	Autonomous grant 19-20	0.00	14,994.72	Students Scholarships Paid	13,589,692.80
				<b>Closing balances:</b>	
				Cash on Hand	4,951.00
				Cash on Hand (Exam cell)	19.00
				4,970.00	
				<b>Bank Balances College:</b>	
				Canara bank -061111011000777	866,091.34
				Canara Bank ( Exam Cell)	733,995.01
				Canara Bank 33876(Principal)	41,317.11
				Union Bank 30470(Principal)	75,108.50
				Union bank 60018 NSS 1	1,200.00
				Union bank 60027 NSS 2	1,238.00
				SBI a/c 39063 Scholarship account	1,226,064.56
				SBI a/c 41551	5,142.32
				2,950,156.84	
				<b>Bank Balances UGC:</b>	
				Canara Bank (Autonomous grant)	30,669.42
				Canara Bank a/c 30272	173,314.39
				203,983.81	
				<b>39,146,026.75</b>	


  
Principal

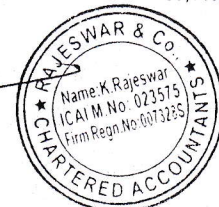
  
Secretary

  
Treasurer

Date 11/11/2021  
Place Vijayawada

Examined and Found Correct  
For RAJESWAR & CO.,  
Chartered Accountants

  
Proprietor  
ICAI MEMBERSHIP NUMBER 023575



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UNAIDED COURSES)  
VUYURU, KRISHNA DISTRICT

GENERAL FUNDS - UNAIDED

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2021

	Current year Rs. Ps	Previous Year Rs
<b>Miscellaneous Income</b>		
Registration fee	253,500 00	10,900 00
Admission fee	1,212,736 00	25,252 00
Balances credited back	137,530 91	
	<b>1,603,766.91</b>	<b>36,152.00</b>
<b>Examination Cell receipts</b>		
Exam Fee collected	724,605 00	2,149,750 00
Consolidate marks list Fee	85,600 00	8,800 00
Bank Interest	32,062 22	19,417 49
RIA Fee	500 00	8,000 00
Revaluation Fee	13,800 00	106,500 00
Condonation Fee	34,620 00	48,840 00
Sale of used answer books		0 00
	<b>891,187.22</b>	<b>2,341,307.49</b>
<b>Examination Cell Expenses</b>		
Revaluation fee refund	900 00	9,300 00
Remuneration to Paper Setters	61,248 00	155,450 00
Remuneration to the Examiners	177,675 00	219,207 00
Remuneration for Examinations	121,940 00	267,847 00
Remuneration to Other Staff	22,420 00	43,140 00
Salaries and allowances	650,197 00	714,817 00
EPF	19,045 00	3,524 00
ESI	10,188 00	13,510 00
Postage	1,370 00	3,725 00
Travel expenses	52,400 00	56,665 00
Outstation work allowance	12,500 00	12,500 00
Printing and Stationery	333,421 00	352,717 00
Maintenance of Computers	28,140 00	28,661 00
Telephones	13,626 00	9,927 00
Handling Charges	9,050 00	16,825 00
Bank charges	10,069 75	663 60
Provisionals Fee to University	20,988 00	17,831 00
Misc expenses	60,292 00	54,905 00
	<b>1,605,469.75</b>	<b>1,981,214.60</b>
<b>Salaries and Benefits</b>		
Salaries to Adhoc Teaching Staff	5,995,865 00	3971985
Salaries to Adhoc non-teaching staff	3,197,790 00	1009779
Gratuity provision	186,328 00	1453623
ESIC	300,367 00	
less: Recovery from Staff	56,489 00	243,878 00
		145101
Remuneration to Teaching Staff	670,000 00	842541
Remuneration to Non-Teaching Staff	282,000 00	228000
EPF	1,630,580 00	
Less: Recovery	781,359 00	
Less: PMRPY	33,240 00	815,981 00
		327163
Profession Tax staff	54,750 00	
Less: recovered	54,750 00	0 00
	<b>11,391,842.00</b>	<b>7978192</b>
<b>Affiliation Fee</b>		
Affiliation Fee	38,080 00	32,103
Change of group fee	5,310 00	
Inspection fee	20,000 00	
New Course Processing Fee		17,720
AFRC Course registration fee		50,000
	<b>63,390.00</b>	<b>109,823</b>
<b>Miscellaneous expenses</b>		
Bank Charges	3,808 45	709
Bank Charges Schlorship account	1,180 00	
Workshop expenses	22,393 00	
Publication of Research papers		6500
Certification charges	7080 00	
Advertisement charges	4,310 00	40261
	<b>38,771.45</b>	<b>47470</b>

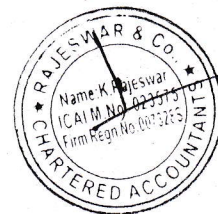


Fixed Assets	Rate	As on 01.04.2020	Add/Deduct for the Year	Total	Depreciation for the year	As on 31.03.21
<b>Assets transferred by SAGTE</b>						
College Buildings	10%	7,094,931.47	0.00	7,094,931.47	709,493.15	6,385,438.32
Additional Class rooms	10%	2,213,846.10	0.00	2,213,846.10	221,384.61	1,992,461.49
Compound wall	10%	162,056.70	0.00	162,056.70	16,205.67	145,851.03
Cycle Shed	10%	675,072.00	0.00	675,072.00	67,507.20	607,564.80
Borewell	15%	163,242.50	0.00	163,242.50	24,486.38	138,756.13
Computer Lab furniture	15%	114,063.20	0.00	114,063.20	17,109.48	96,953.72
Games&Physics lab Equip	15%	473,685.45	0.00	473,685.45	71,052.82	402,632.63
Furniture	15%	210,179.50	0.00	210,179.50	31,526.93	178,652.58
Computers ,UPS, Scanner etc	15%	1,163,716.30	30,600.00	1,194,316.30	179,147.45	1,015,168.86
LCD projector	15%	104,720.00	0.00	104,720.00	15,708.00	89,012.00
Library Books	15%	20,185.80	0.00	20,185.80	3,027.87	17,157.93
		<b>12,395,699.02</b>	<b>30,600.00</b>	<b>12,426,299.02</b>	<b>1356649.54</b>	<b>11,069,649.48</b>

Assets Acquired with UGC Grants	As on 01.04.2020	Add/Deduct for the Year	As on 31.03.2021
Woman Hostel Bldg a/c	7,818,963.00	0.00	7,818,963.00
Laboratory Bldg	9,853,090.00	0.00	9,853,090.00
Indoor Sports Training facility	9,714,225.00	0.00	9,714,225.00
Sports Equipment	1,542,423.00	0.00	1,542,423.00
<b>Additional Assistance</b>			
Computer equipments	1,307,690.00	0.00	1,307,690.00
Electrical equipment	173,353.00	0.00	173,353.00
Furniture	261,003.00	0.00	261,003.00
Office equipment	1,760,800.00	0.00	1,760,800.00
Solar equipment	1,690,050.00	0.00	1,690,050.00

#### XIV Merged Schemes

Computers & Equipment :	872,744.00	0.00	872,744.00
Books for remedial coaching	255,053.00	0.00	255,053.00
<b>Books and Journals incl Equipment</b>	<b>3,789,530.00</b>	<b>0.00</b>	<b>3,789,530.00</b>
Lab Equipment	930,265.00	0.00	930,265.00
Common room & Women toilets	376,057.00	0.00	376,057.00
Additional Class Rooms	1,056,511.00	0.00	1,056,511.00
Xerox Machine(Exam reforms)	82,100.00	0.00	82,100.00
Equipment &Books under Autnomous grant	6,087,582.00	0.00	6,087,582.00
Civil work for E class room	251,353.00	0.00	251,353.00
Acoustics and Other exp for Indoor stadium	729,978.00	0.00	729,978.00
Outdoor Stadium u/c	8,101,664.60	0.00	8,101,664.60
XII Plan Grant ( PBG )Capital Grant ( 35 ) :	0.00	0.00	0.00
Instrumentation Maintenance Facility	101,037.00	0.00	101,037.00
Improvement of Existing Premises	66,638.00	0.00	66,638.00
Career & Counsiling Cell	46,417.00	0.00	46,417.00
I.C.T Education	16,756.00	0.00	16,756.00
Minor Research Grant	236,078.00	0.00	236,078.00
IQAC GRANT	141,980.00	0.00	141,980.00
	<b>57,263,340.60</b>	<b>0.00</b>	<b>57,263,340.60</b>



2020-21

AG&SG SIDDHARTHA DEGREE COLLEGE( UN AIDED )  
(SPECIAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2021-2022  
PREV YEAR 2020-2021

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

AMOUNT

Income as per Income and expenditure account	1,862,092
85 % of the income to be utilised as per sec 11 (1)	1,582,778
Less: Amount Utilised on Expenditure as per Income & Expenditure a/c	580,094
Shortfall if any	1,002,684

Note : 1 The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsering body, in whose consolidated return of Income , the net income of this institution will be taken into account.2. The requirement of deposit will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsering body, in whose consolidated return of income the net income of this institution will be taken into account.

  
Principal

UA Aided Special

SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES)  
URU, KRISHNA DISTRICT

INCOME AND EXPENDITURE ACCOUNT OF		SPECIAL FEE FUNDS ( UG UN AIDED COURSES) FOR THE YEAR ENDED 31.03.2021		Amount
Prev Year Amt	Expenditure	Amount Rs Ps	Prev Year Amt	Rs Ps
1,271,536	To Special fee expenses	580,094.45	2,603,746.85	1,791,830.00
			By Special fee receipts	70,262.00
			Bank Interest	
1,417,818	Excess of income over Expenditure	1,281,997.55		
2,689,353		1,862,092.00	2,689,353	1,862,092.00

STATEMENT OF AFFAIRS OF SPECIAL FEE FUNDS ( UG UNAIDED COURSES ) AS AT 31.03.2021

AS AT 31.03.20	LIABILITIES	AMOUNT Rs Ps	AS AT 31.03.20	ASSETS	AMOUNT Rs Ps
	Capital Fund Balance	2,797,094.50	682	Cash on Hand	430.00
	Add Excess of income over Expenditure	1,281,997.55	2,830,013	Cash at Bank a/c NO. 76994	4,112,262.05
2,797,095		4,079,092.05			
33,600	Cautions Deposit	33,600.00			
2,830,695	<b>Total</b>	<b>4,112,692.05</b>	<b>2,830,695</b>	<b>Total</b>	<b>4,112,692.05</b>

Notes 1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise, following Cash Method of accounting for recognizing income/Expenses. 2. Amounts shown under many expenditure heads do not match with them as per the nature of payments made and needs rectification 3. Caution deposit balance is subject to reconciliation student wise. 4. Grouping schedules form an integral part of the statements 5. Previous year figures are rounded off to the nearest rupee.

*[Signature]*  
Principal

*[Signature]*  
Secretary

*[Signature]*  
Treasurer

Per our report of even date  
For RAJESWAR & CO.,  
Chartered Accountants.

*[Signature]*  
(K Rajeswar)  
Proprietor

ICAI MEMBERSHIP NUMBER 023575



Date 11/11/2021  
Place Vijayawada

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES)  
VUYYURU, KRISHNA DISTRICT

RECEIPTS AND PAYMENTS ACCOUNT OF SPECIAL FEE FUNDS FOR THE YEAR ENDED 31.03.2021

RECEIPTS	AMOUNT Rs. Ps	PAYMENTS	AMOUNT Rs. Ps
Opening balance :			
Cash on Hand	682.00	By Caution deposit repaid	-
Cash at bank	2,830,012.50	Special fee expenditure	580,094.45
Special fee Receipts	1,791,830.00		
Bank Interest	70,262.00		
Principal	9,828.00	Principal	9,828.00
		<b>Closing balances:</b>	
		Cash on Hand	430.00
		Cash at Bank a/c NO. 76994	4,112,262.05
	<b>4,702,614.50</b>		<b>4,702,614.50</b>

*[Signature]*  
Principal      *[Signature]*  
Secretary

Date 11.11.2021  
Place Vijayawada

*[Signature]*  
Treasurer

Examined and Found Correct  
For RAJESWAR & CO.,  
Chartered Accountants

*[Signature]*  
Proprietor  
ICAI MEMBERSHIP NUMBER 023575





AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE(UG UNAIDED COURSES)  
VUYYURU, KRISHNA DISTRICT

SPECIAL FUND - UNAIDED

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2021

	Current year Rs. Ps	Previous Year Rs
<b>Special Fee Receipts</b>		
Special fee	1,169,527.00	1,690,221.00
Laboratory fee	530,403.00	783,925.00
Library and Reading room	55,700.00	75,500.00
Internal Assessment fee	36,200.00	54,100.00
	<b>1,791,830.00</b>	<b>2,603,746.00</b>
<b>Special Fee expenditure :</b>		
Special Fee	391,827.00	942,963.50
Laboratory expenses	100,394.95	206,023.50
Library and Reading room	70,100.00	43,263.00
Internal Assessment exp	17,743.00	78,164.00
Bank charges	29.50	1,121.50
	<b>580,094.45</b>	<b>1,271,535.50</b>



2020-21  
2

AG&SG SIDDHARTHA DEGREE COLLEGE  
(POST GRADUATE COURCES ) VUYURU, KRISHNA DISTRICT

ASST YEAR 2021-2022  
PREV YEAR 2020-2021

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

	AMOUNT
Income as per Income and expenditure account	5,045,352
85 % of the income to be utilised as per sec 11 (1)	4,288,549
Less: Amount Utilised on Expenditure as per income & Expenditure a/c	3,165,973
Less: Provision for Gratuity	79257
Depreciation	177291
	256,548
	2,909,425
Shortfall if any	1,379,124

Note : 1 The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsering body, in whose consolidated return of Income , the net income of this institution will be taken into account.2. The requirement of deposit will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION the sponsering body, in whose consolidated return of income the net income of this institution will be taken into account.

*Signature*  
Principal

2020-21  
2

AG&SG SHODHARTHA ARTS & SCIENCE DEGREE COLLEGE (POST GRADUATE COURSES )  
VUYUYURU,  
KRISHNA DISTRICT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

Prev Year Amt	EXPENDITURE	AMOUNT Rs Ps	Prev Year Amt	INCOME	AMOUNT Rs Ps
3,493,171	To Salaries & Benefits	2,605,688.00	2,073,496	By Tuition Fee Collected	4,477,894.00
1,680	Printing & Stationery	6,700.00	949,520	Special fee collected	520,350.00
11,493	Postage Telephones	23,139.00	26,261	Bank Interest	47,108.00
92,803	Electricity charges	61,879.00			
649	Bank Charges				
39,939	Misc Expenses	17,288.00			
5,110	Travel & conveyance	13,860.00			
21,736	Repairs & maintenance	7,961.00			
709,307	Special fee Expenditure	252,167.00			
208,577	Depreciation	177,290.66			
	Excess of Income over expenditure	1,879,379.34	1,535,188	Excess of Expenditure over Income	0.00
4,584,465		5,045,352.00	4,584,465		5,045,352.00

STATEMENT OF AFFAIRS AS AT 31.03.2021

AS AT 03.20	LIABILITIES	AMOUNT Rs Ps	AS AT 31.03.20	ASSETS	AMOUNT Rs Ps
	Capital Fund		1,181,938	Fixed Assets at Cost	1,004,647.00
	balance	258,877.21	16,800	Electricity security deposit	16,800.00
0	Add: Surplus for the year	1,879,379.34	500	Due from PG Dept- Principal	
1,494,700	SAGTE	1,494,700.00		AG&SGS Degree college (UG Unaided GF)	495.00
	Library Deposit refundable	1,200.00	3,250	Cash on Hand	31,205.00
30,900	Caution Deposit	22,000.00	708,177	Union Bank A/c- 4386	2,809,354.04
644,842	Provision for Gratuity	724,099.00			
			258,877	Capital Fund (shown as per contra)	0.00
2,169,542	Total	3,862,501.13	2,169,542	Total	3,862,501.13

Notes: 1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise following Cash Method of accounting for recognising income/expenses. 2. Grouping Schedules enclosed form an integral part of the Statements. 3. Amounts shown under many expenditure heads do not match with them as per the nature of payments made and needs rectification. 4. Previous year figures are regrouped wherever necessary to make them comparable with those of current year and rounded off to the nearest rupee. 5. Depreciation @10% on Civil structures and @15% on Furniture and equipment is adjusted in accounts on opening balance of Assets as on 01.04.2019 and additions if any. 6. Provision for gratuity is made in the accounts taking 03.04.1997 as starting date for entitlement and consequently Rs79257 is charged to Income and expenditure account under the head of salaries and benefits.

Per our report of even date  
For RAJESWAR & CO  
Chartered Accountants.

*(Signature)*  
(K. Rajeswar)  
Proprietor

ICAI MEMBERSHIP NUMBER 023575



*(Signature)*  
Principal

*(Signature)*  
Secretary

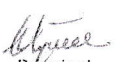
*(Signature)*  
Treasurer

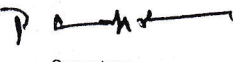
11.11.2021  
Jee Vijayawada

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (POST GRADUATE COURSES )  
 VUYURU,  
 KRISHNA DISTRICT


RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2021

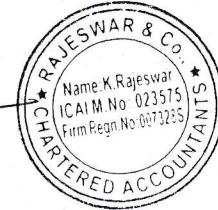
RECEIPTS	AMOUNT Rs. Ps	PAYMENTS	AMOUNT Rs. Ps
Opening balance			2,605,688.00
Cash on Hand	3250.00	Salaries & Benefits	61,879.00
Union Bank a/c 4386	708177.04	Electricity charges	13,860.00
		Travel & conveyance	23,139.00
		Postage & Telephones	6,700.00
Tuition Fee Collected	4,477,894.00	Printing and Stationery	7,961.00
Special Fee collected	520,350.00	Repairs, Maintenance and renewals	0.00
Bank Interest	47,108.00	Enhancement Fee	17,288.00
		Misc expenses	0.00
		Bank charges	252,167.00
SAGIE	0.00	Special Fee expenses	
Principal a/c	500.00	AG&SGS Degree college (UG Unaided GF)	495.00
Provision for Gratuity	79257.00	Principal a/c	0.00
Caution deposit		Caution deposit Refund (net)	8,000.00
Library Deposit refundable	1200.00		
		<b>Closing balances:</b>	
		Cash on Hand	31205.00
		Union Bank A/c- 4386	2809354.04
	<b>5,837,736.04</b>		<b>5,837,736.04</b>

  
Principal

  
Secretary

  
Treasurer

Examined and Found correct  
 For RAJESWAR & CO.,  
 Chartered Accountants.  
  
 (K Rajeswar)  
 Proprietor  
 ICAI MEMBERSHIP NUMBER 023575



Date 11 11 2021  
 Place Vijayawada

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE  
(POST GRADUATE COURSES )  
VUYURU, KRISHNA DISTRICT

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2021

Fixed Assets	Rate	As on 01.04.2020	Add/Deduct for the Year	Total	Depreciation for the year	As on 31.03.2021
<b>PG Centre ( GF Assets)</b>						
Library Books	15%	19,304.35	0.00	19,304.35	2895.6525	16,408.70
Equipment	15%	808,719.75	0.00	808,719.75	121307.9625	687,411.79
Furniture	15%	212,947.95	0.00	212,947.95	31942.1925	181,005.76
<b>PG Centre ( SF Assets)</b>						
Lab equipment	15%	57,361.40	0.00	57,361.40	8604.21	48,757.19
Furniture	15%	62,149.45	0.00	62,149.45	9322.4175	52,827.03
Library books	15%	21,454.85	0.00	21,454.85	3218.2275	18,236.62
		<b>1,181,937.75</b>	<b>0.00</b>	<b>1,181,937.75</b>	<b>177,290.66</b>	<b>1,004,647.09</b>

	Current year Rs. Ps	Previous Year Rs
<b>Special fee receipts:</b>		
Special fee	257,450.00	461,120.00
Affiliation fee arrears	4,000.00	
Internal Assessment fee	13,200.00	35,000.00
University affiliation fee	89,900.00	144,800.00
Lab fee	142,500.00	256,600.00
Library fee&Reading room	13,300.00	52,000.00
	<b>520,350.00</b>	<b>949,520.00</b>

<b>Special Fee Expenditure</b>		
Special fee expenses	135,304.00	271,699.00
Lab expenses	15,795.00	276,340.00
Internal Assessment exp	8,948.00	5,120.00
Affiliation fee paid	92,120.00	92,120.00
Library fee&Reading room		10,878.00
	<b>252,167.00</b>	<b>656,157.00</b>

<b>Salaries and Benefits to Staff</b>		
Adhoc teaching staff	1,561,850.00	
Non teaching staff	711,960.00	2,273,810.00
Teaching staff remuneration		16,500.00
ESIC	64,222.00	
Less: Recovery	12,075.00	52,147.00
		60195
PF contribution	353,380.00	
Less: Recovery	169,406.00	
Less Recd under PMRPY		183,974.00
		181904
Profession Tax staff	9,250.00	
Less: recovered	9,250.00	0.00
Gratuity Provision		79,257.00
		644842
	<b>2,605,688.00</b>	<b>3493171</b>

<b>Miscellaneous expenses</b>		
Miscellaneous expenses	2,800.00	4,754.00
JKC fee	3,540.00	3,540.00
Resarch journals	7,970.00	7,970.00
Publication of Research Papers		4,000.00
Guest Faculty	0.00	10000.00
Uniform to watchman	2978.00	
Inspection Committee Expenses		9,675.00
	<b>17,288.00</b>	<b>39,939.00</b>

<b>Repairs ,Maintenance and renewals</b>		
Sanitary exp	4,100.00	10,100.00
Repairs& upkeep		0.00
Generator maintenance	3,861.00	11,636.00
	<b>7,961.00</b>	<b>21,736.00</b>

<b>Fee Received</b>		
Tution fee	1,006,983.00	1416800
Tution fee arrears	3,462,811.00	
Less: Arrears fee Paid	0.00	4,469,794.00
Admission fee		8,100.00
	<b>4,477,894.00</b>	<b>2073496</b>

